

ACQUISITION OF ENTIRE SHARES OF OPHIR ENERGY PLC BY MEDCO ENERGI GLOBAL PTE LTD

On the *11th March, 2019*, the Acquiring Firm through the legal services of IMMMA Advocates, Tanzania, notified the Fair Competition Commission (FCC) of their intention to acquire Ophir Energy Plc. The notification was pursuant to Section 11(2) of the Fair Competition Act No. 8 of 2003 (FCA) and Rule 33(1) the Competition Rules, 2018.

On the *136th Case Hearing Meeting held on 18th April, 2019*, the Fair Competition Commission approved the merger application between Medco Energi Global Pte Ltd (**The Acquiring firm**) and **OPHIR ENERGY PLC (The Target)** with conditions.